

## **Treasurer's Report to the Benefice Forum on 5<sup>th</sup> February 2018**

1. Accounts for 2017 are circulated with this report. They have not yet been examined by our Examiner Steve Peters (that will have been done before the AGM on 12<sup>th</sup> March).
2. The outcome for the year was a surplus of £533.01, reversing a loss of £662.29 in 2016. However the underlying position is not quite as strong as this result might suggest. Apart from a repair to the Rectory phone line, 2017 had no exceptional items of expenditure and so there is little resilience to absorb any additional costs without using reserves.
3. Voluntary income (collections and regular giving) fell by over 15%. Actually it was the collections which fell. Not sure why. Are parishes suffering in the same way?
4. C&V printing costs increased by almost 8%. A competitive tender was conducted during the year and a new printer (Studio 6) is now being used. This should help to contain further increases, though increases in the cost of paper are still likely to be passed on.
5. The subscription for C&V has been increased from £6.50 to £7.00 for 2018.
6. Two items paid after the year end are shown as liabilities (Rector's Secretary £500.00 and fees for weddings and funerals due to the Diocese £1,230.00). 2018 magazine advertising paid for in 2017 is also shown as a liability.
6. Reserves stand at £8,701.30.

Advance notice of any questions would be appreciated please.

**Julian Hartwell**