

CHERITON PCC

End of Year Financial Statements

Year ending 31st December 2015

Notes on Accounts

The computer software now allows comparisons against last year.

Overall it has been a good year and the accounts are running a surplus. This is primarily due to the monies brought in by fundraising events, namely the Cheriton Talks and the Café on the Green. Normally, on a non-Fete year we have to take monies from savings to ensure the current account is kept in the black. This year we have not had to do this. The PCC thanks those that have given their time and expertise in running these events, it is very much appreciated.

Receipts

Planned Giving

Monies received through the collection via envelopes and loose are up on last year. There have been a number of very well attended Weddings and Funerals that have been the main reason for this increase, although there is also a small general increase in the amounts given at each collection.

Collection for Church related charities (**shown in accounts**)

| | |
|---------------------------------------|-----------------|
| Seafarers (cash only) | 18.75 |
| The Rector's Sponsored Bike Ride* | 4,725.00 |
| The Children's Society, Syria Appeal | 346.18 |
| The Children's Society, Christingle | 201.30 |
| Cancer Research (Funeral collections) | 586.14 |
| Headway (Funeral collection) | 310.24 |
| Salcombe RNLI (Funeral collection) | 310.25 |
| | <hr/> |
| | <u>6,497.86</u> |

* Overall the Sponsored Cycle raised £5,470 excluding the Just Giving monies

Other voluntary receipts

Donations remain very similar to last year. The change in the overall figure was due to the specific donations raising monies to buy new Hymn Books. These have now been purchased and are in use.

Gift Aid

Gift Aid collected is up on last year reflecting the increase in the monies received in collections identified above.

Other Receipts

Last Year's Harfield Trust monies included for 2 donations.

PCC Fees are better than last year due to the higher number of Weddings and Funerals this year.

Activities for Generating Funds

The Cheriton Talks did exceptionally well in 2015 increasing receipts by over £2,000 without increasing the costs.

The Café on the Green goes from strength to strength doubling the amount it raised for the church in 2015

Payments

Parish Share

This remained the same as last year at £31,387.

Church Maintenance

| | |
|--|-----------------|
| Service to Church Boiler | 174.00 |
| Repairs to Church Clock | 155.00 |
| Maintain and Tune Organ - October | 95.00 |
| Fire Extinguishers Annual Service | 131.90 |
| Repairs to Church Lighting | 126.00 |
| Cleaning of Carpets in Church | 130.00 |
| Repairs to Bell Stays | 210.00 |
| Replacing high level light bulbs in Church | 82.8 |
| Maintain and Tune Organ - March | 95.00 |
| Total | <u>1,199.70</u> |

This is less than last year which included for some major electrical repairs.

Upkeep of Churchyard

Last year's figures allowed for repairs to the churchyard mower.

Other Ordinary Parish Expenses

| | |
|--|---------------|
| Bank Charges for safe keeping of Documents | 10.00 |
| Xmas Tree | 40.00 |
| Ruffs for Choristers | 144.00 |
| Friends of Winchester Cathedral Subscription | 10.00 |
| Visitors book & coffee | 22.75 |
| Church keys, files & boxes to tidy Vestry | 91.63 |
| Votive Candles | 49.10 |
| Stationery, stamps | 20.82 |
| Gift Aid Envelopes | 82.30 |
| Supply of Flowers to Church | 75.00 |
| Church Keys | 9.90 |
| | <u>555.50</u> |

Other Accounts

These have been reviewed and the restricted status of the CBF Deposit Account and the LCC Stocks have been revised to that of designated. They have received small amounts of interest over the year increasing their totals by nominal amounts.

Receipts and Payments Account

| | Total funds | Prior year funds |
|---|----------------------|----------------------|
| General - General fund (Unrestricted) | | |
| Receipts | | |
| Planned giving | | |
| Gift Aid - Envelopes | 7,984 | 6,053 |
| Other planned giving | 11,670 | 12,120 |
| <i>Total Planned giving</i> | <u>19,654</u> | <u>18,173</u> |
| Collections and other giving | | |
| Loose plate collections | 3,892 | 2,531 |
| Income for Charities | 6,497 | — |
| <i>Total Collections and other giving</i> | <u>10,390</u> | <u>2,531</u> |
| Other voluntary receipts | | |
| Church boxes - votive candles | 46 | — |
| Donations | 1,449 | 1,409 |
| Donations for Hymn Books | 40 | 606 |
| <i>Total Other voluntary receipts</i> | <u>1,536</u> | <u>2,015</u> |
| Gift Aid recovered | | |
| Tax recoverable on Gift Aid | 5,526 | 5,184 |
| <i>Total Gift Aid recovered</i> | <u>5,526</u> | <u>5,184</u> |
| Other receipts | | |
| Harfield Trust | 800 | 2,600 |
| PCC Fees | 2,409 | 2,052 |
| <i>Total Other receipts</i> | <u>3,209</u> | <u>4,652</u> |
| Activities for generating funds | | |
| Cheriton Talks, Fundraising | 7,009 | 4,680 |
| Coffee Morning | 655 | — |
| Nearly Diamond Concert | — | 775 |
| Sale of Pictures of Church | — | 290 |
| Church Fete | — | 8,909 |
| Sale of Postcards and Greetings Cards of | 41 | 50 |
| Ride & Stride | 185 | 260 |
| Cafe on the Green | 528 | 230 |
| <i>Total Activities for generating funds</i> | <u>8,420</u> | <u>15,196</u> |
| Investment Income | | |
| Dividends | 139 | 136 |
| <i>Total Investment Income</i> | <u>139</u> | <u>136</u> |
| Total Receipts | <u>48,875</u> | <u>47,890</u> |
| Payments | | |
| Cost of generating funds | | |
| Costs of Fete | — | 1,513 |
| Costs of Chertion Talks | 1,195 | 1,149 |
| Pictures of Church costs | — | 353 |
| Postcards & Greetings Cards of Church | — | 156 |
| <i>Total Cost of generating funds</i> | <u>1,195</u> | <u>3,172</u> |
| Missionary and Charitable Giving | | |
| Payments to Charities | 6,497 | — |
| <i>Total Missionary and Charitable Giving</i> | <u>6,497</u> | <u>—</u> |
| Parish Share | | |
| Ministry parish share etc | 31,387 | 31,387 |
| <i>Total Parish Share</i> | <u>31,387</u> | <u>31,387</u> |
| Church Running Expenses | | |

| | | |
|---|---------------|---------------|
| Hymn Books | — | 589 |
| Church running - insurance | 1,678 | 1,637 |
| Organ / piano tuning | — | 90 |
| RSCM subscription | 97 | 95 |
| Church maintenance | 1,199 | 2,189 |
| Cleaning | 1,020 | 1,035 |
| Cost of Services | 132 | 44 |
| Choir Mistress & Organist Fees | 2,636 | 2,792 |
| Upkeep of churchyard | 24 | 202 |
| Other Ordinary Parish Expenses | 555 | 891 |
| Church running - electric | 786 | 688 |
| Church running - oil | 936 | 665 |
| <i>Total Church Running Expenses</i> | <i>9,067</i> | <i>10,921</i> |
| Governance Costs | | |
| Subscription to Alresford Deanery Synod | 50 | 50 |
| <i>Total Governance Costs</i> | <i>50</i> | <i>50</i> |
| Total Payments | 48,197 | 45,531 |
| Excess of Receipts over Payments | 678 | 2,359 |
| Brought forward balance | 2,916 | 1,869 |
| Transfers to/(from) | — | (1,312) |
| Carried forward balance | 3,594 | 2,916 |
| Organ - Lloyds - Organ Fund (Restricted) | | |
| Receipts | | |
| Investment Income | | |
| 1020 - Bank and building society interest | — | 1 |
| <i>Total Investment Income</i> | <i>—</i> | <i>1</i> |
| Total Receipts | — | 1 |
| Excess of Receipts over Payments | — | 1 |
| Brought forward balance | 890 | 889 |
| Carried forward balance | 890 | 890 |
| Lloyd-Blg - Lloyds - Building Fund (Restricted) | | |
| Brought forward balance | 254 | 254 |
| Carried forward balance | 254 | 254 |
| CBF-Gen-Un - CBF General Deposit Account, (Designated) | | |
| Brought forward balance | — | — |
| Transfers to/(from) | 4,122 | — |
| Carried forward balance | 4,122 | — |
| Building - CBF - Building Fund (Restricted) | | |
| Receipts | | |
| Other receipts | | |
| 1023 - Bank Interest on CBF Blg Fund | 51 | 50 |
| <i>Total Other receipts</i> | <i>51</i> | <i>50</i> |
| Total Receipts | 51 | 50 |
| Excess of Receipts over Payments | 51 | 50 |
| Brought forward balance | 9,454 | 10,092 |
| Transfers to/(from) | — | (687) |
| Carried forward balance | 9,506 | 9,454 |

LCCStock - LCC Stock - (Designated)

| | | |
|--------------------------------|-----------|----------|
| Brought forward balance | — | — |
| Transfers to/(from) | 60 | — |
| Carried forward balance | 60 | — |

Investment - 269 CBF (Restricted)

| | | |
|--------------------------------|--------------|--------------|
| Brought forward balance | 3,594 | 3,410 |
| Adjustments | 46 | 183 |
| Carried forward balance | 3,640 | 3,594 |

CBF - General Deposit Account (Restricted)**Receipts**

| | | |
|---|-----------|-----------|
| Other receipts | | |
| 1022 - Bank interest on CBF Gen Deposit Acc | 22 | 21 |
| <i>Total Other receipts</i> | <u>22</u> | <u>21</u> |

Total Receipts

| | | |
|----------------------------------|-----------|--------------|
| Total Receipts | 22 | 21 |
| Excess of Receipts over Payments | 22 | 21 |
| Brought forward balance | 4,100 | 2,078 |
| Transfers to/(from) | (4,122) | 2,000 |
| Carried forward balance | 0 | 4,100 |

Investment LCC Stock (Restricted)

| | | |
|--------------------------------|----------|-----------|
| Brought forward balance | 60 | 60 |
| Transfers to/(from) | (60) | — |
| Carried forward balance | — | 60 |

Balance sheet

| Class and code | Description | This year | Last year |
|-----------------------------|-------------------------------------|---------------|---------------|
| Fixed assets | | | |
| A001 | Investment 269 CBF Investment Fund | 3,640 | 3,594 |
| A002 | London County Consolidated Stock | 60 | 60 |
| | Total Fixed assets | 3,700 | 3,654 |
| Current assets | | | |
| 6501 | Bank current account | 3,594 | 2,916 |
| 6502 | Building Fund Bank account, current | 254 | 254 |
| 6503 | Organ current account | 890 | 890 |
| 6510 | CCLA (CBF) deposit account | 4,122 | 4,100 |
| 6511 | Building (CBF) Deposit account | 9,506 | 9,454 |
| | Total Current assets | 18,367 | 17,615 |
| Liabilities | | | |
| 6699 | Agency collections | 0 | 0 |
| | Total Liabilities | 0 | 0 |
| | Net Asset surplus(deficit) | 22,067 | 21,269 |
| Reserves | | | |
| | Excess / (deficit) to date | 751 | — |
| Z01 | Starting balances | 21,269 | 21,085 |
| Z02 | Gains and losses on investments | 46 | 183 |
| | Total Reserves | 22,067 | 21,269 |
| Represented by funds | | | |
| | Unrestricted | 3,594 | 2,916 |
| | Designated | 4,182 | — |
| | Restricted | 14,291 | 18,353 |
| | Endowment | — | — |
| | Total | 22,067 | 21,269 |