UPPER ITCHEN BENEFICE

Treasurer's Report to the Benefice Council on 13th February 2017

1. The accompanying accounts for 2016 are unaudited. They will be examined by Steve Peters and presented in final form to the Benefice AGM on 13th March.
2. The balance sheet shows we had a total of £12,736.85 in the bank and on deposit at the year-end of 31st December 2016. Of this £3,672.80 was paid in advance by advertisers for 2017 and is therefore shown as a liability together with two accounts payable. The benefice doesn't own any fixed assets (I have ignored the Rectory lawn mower for this purpose), so the net worth at the year-end was £8,168.29. The corresponding figure for 2015 was £8,830.58 leaving a net loss for 2016 of £662.29.
3. The net loss was predicted. It arose from two significant non-recurring items of expenditure - £1,200.00 spent on the Rectory lawn mower and £600.00 on "Who Cares?".
4. Voluntary income was down on 2015 by just over £1,000. In 2015 we received a significant gift which accounts for most of this difference.
5. Overall C&V made a substantial (and welcome) surplus of £2,695.71.
6. The list of charitable activities includes fees paid for weddings and funerals. These mirror the income, which is split between the parishes (for use of the buildings and graveyards) and the diocese (for the person taking the service) according to a table published by the C of E.
7. It is some years since the incidental costs associated with weddings were last reviewed so these have been increased for 2017. They include bells (now £150 - £20 per ringer and £30 to the church), verger (now £50), heating (now £50) and organist (now £100 unless otherwise agreed with the organist).
8. Income and expenditure for January 2017 is in line with expectations. Nearly all the income from advertisers has been received and subscriptions are coming in (though there is still some way to go). It is too early to produce any meaningful accounts.
9. Advance notice of any questions would be appreciated please.

Julian Hartwell